

in Touch

Winter 1997

A Newsletter For CalPERS Retirees

1998 CalPERS Direct Deposit Dates & Information

Here is your 1998 Direct Deposit schedule of the dates your monthly retirement benefit deposits directly into your account.

You may wish to clip this schedule and keep it with your bank book or check register as a handy reminder.

You are paid retirement benefits in arrears just as you were paid when you were an active employee receiving a monthly paycheck. The benefit payment you receive on or about the first of each month is your benefit for the previous month; for example, your April 1, 1998, payment is your benefit for the month of March 1998.

For tax reasons, your December benefit must be deposited to your account on the first banking day of the new year. Your December 1997 benefit will deposit to your account on January 2, 1998, the first banking day of 1998.

We want to thank the thousands of retirees who signed up for Direct Deposit in 1997. Direct Deposit makes everything move a little smoother.

1998 CalPERS Direct Deposit Dates		
January	Friday	January 30
February	Friday	February 27
March	Wednesday	April 1
April	Friday	May 1
May	Monday	June 1
June	Wednesday	July 1
July	Friday	July 31
August	Tuesday	September 1
September	Thursday	October 1
October	Friday	October 30
November	Tuesday	December 1
December	Monday	January 4

1998 Paper Mailing Dates and Information

Many of you - retirees, survivors, or beneficiaries - still have your paper checks mailed to your homes or to your financial institutions. The State Controller's Office

mails those checks in time for them to reach you on or about the first of each month. Please give the Post Office at least until the 6th of each month to deliver your check. If you haven't received

your check by the 6th, then give us a call: (916) 326-3848 or 800 352-2238.



1998 Direct Deposit Dates/Paper Warrant Mailing Dates

Of the approximately 97,000 paper checks mailed each month, about 300 are reported lost or delayed. Times 12 months, that's 3,600 checks a year. Replacement of a lost check can be a slow, frustrating process. Don't be among those 3,600 retirees whose checks may turn up missing next year. Join more than 70% of your fellow retirees now by taking advantage of Direct Deposit. Visit or call your bank or credit union or call CalPERS at (916) 326-3848 or

Benefit Month	Out of State and Southern CA ZIP Codes through 93999	Northern CA ZIP Codes beginning with 940 and higher.
December 1997	December 30, 1998	December 30, 1998
January	January 29	January 29
February	February 26	February 26
March	March 30	March 30
April	April 29	April 29
May	May 28	May 28
June	June 29	June 29
July	July 30	July 30
August	August 28	August 29
September	September 29	September 29
October	October 29	October 29
November	November 28	November 28
December	December 30	December 30

800 352-2238 to ask for a Direct Deposit application.

In Brief

IRS Publications to be available in January

The 1997 version of the *Older Americans Tax Guide*, IRS Publication 554, and *Pension and Annuity Income*, IRS Publication 575, will be available from the IRS in January. To order a free copy, call 800-829-1040 after the first of the year.

Tax Time

Your annual 1099R, CalPERS' tax reporting document, will be mailed to you by the **end** of January 1998. We will mail it to the most current address we have on record. If you don't receive your 1099R, please wait until the beginning of the second week of February before contacting us.

The Holidays

The winter holiday season can be difficult for many people who are without family or friends. This year, you might consider sharing some of your time by assisting at a local senior or community center, aiding those who could use your help.

